Stock and Bond Brokers
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BIDS ARE OPENED

Honolulu Stock Exchange

Saturday, August 3, 1912. NAME OF STOCK, Bid. Asked. MERCANTILE. C. Brewer & Co. SUGAR.

other figures are as follows: Lord-Ewa Plantation Co. Young Engineering Co., Ltd., \$112,-Hawaiian Agric. Co. 770.37; A. A. Wiison, \$124,801.35; Ari-Hawaiian Sugar Co. 44 oli Brothers \$126,370.10. For contract number five, Kaawalu Guich to Kealakekua Gulch, the Lord-10% 11% Young Engineering Co., Ltd., has a Hutchinson Sugar Plant. bid of \$106,514.35; Arioli Brothers, Kahuku Plantation Co. . . \$116,810.25; Volcano Stables, \$116,-Kekaha Sugar Co. 942.20; A. A. Wilson, \$118,687,70. Coloa Sugar Co. For Kahuku lava flow goes to C. E. McBryde Sugar Co. Wright for a bid of \$53,160.25 and a!-Oahu Sugar Co. ternates (a) \$52,486.45 and (b) \$12, Onomea Sugar Co. 355. The alternates are (a) all earth Clas Sugar Co Ltd. 7% 7% binding for stone and (b) covering the portions of the road graded by the county. The original proposition was Pacific Sugar Mill Pala Plantation Co. Pepeekeo Sugar Co. . . . 155 Pioneer Mill Co. 3416 3416

Waialua Agric Co.

MISCELLANEOUS

Haw. Irrgtn. Co., 6s

Haw. Ter. 4% (Fire Cl.) .

Haw. Ter. 4% Pub. Imps Haw. Ter. 4% Pub. Imps Haw. Ter. 4%% Haw. Ter. 4%% Haw. Ter. 3%%

Hon. Gas. Co., Ltd., 5s. Haw. Com. & Sug. Co. 5%

Kauai Ry. Co. 68...... 100 Kohala Ditch Co. 68.....

CBryde Sugar Co. 6s ... 99%

Dabu Sugar Od. 5%

Claa Sugar Co. 6% 97%

Oahu 28, 10,000 Olaa 6% 971/4.

BE COR. 68..... 93% --

Between Boards-53 Oahu 28, 50 Oahu 28, 50 Oahu 28, 11 Oahu 28, 10

28, 20 Pioneer 34%, 20 Pioneer 34%

12 Frewery 2014, 50 Pioneer 34%, 50

Pioneer, 84%, 5 Pioneer, 34%, 5 Oahu

Latest sugar quotation: 4.05 cents.

Members Honolulu Stock and Bond

HARRY ARMITAGE .. Special Partner

28, 5 Oahu 28, 50 Ploneer 34%.

sion Sales-25 Oahu 28, 25 Oahu

for an asphalt binding. Engineer Bishop states that he is entirely satisfied with the bids and that the two low bids are below the estimates prepared in his office. AMAICA MAKES

Bids for contracts two, five and also for the atreter of road across the lava flow in comection with the extension

of the belt road were opened in Hilo Thursday afternoon at a meeting of

For contract two, Hakalau to Po-

hakupuka, John Brown is lowert bid-

der with the figures of \$99,587.60. The

the loan fund commission.

SUGAR INCREASE

cording to Consular Reports. In 1909 per of the time was supposed to be the exports of rum amounted to \$1, all in favor of such an understanding, 139,496, in 1910 decreased to \$655, and the exchange of visits between 319, and las year to \$418,115. The London and Berlin was believed to exports of sugar, however, increased have substituted an atmosphere of from \$577,814 in 1909 to \$1,270,890 in confidence for one of suspicion. in Jamsica, and increased output of as long as insane competition in ship While the participation of their nasugar may be expected.

EXAMPLE FOR HAWAII.

coses to establish a roasting plant in whereby both countries would agree Great Britain .. 50.81% 47.37% 40.47% New York and endeavor to popularize to limit the size of their naval arma- Germany 8.74% 12.39% 15.91% the island's coffee in the United ments. But it is based on the as- United States. 2.68% 3.02% 4.45% States. American imports of coffee sumption that Great Britain has a And lastly we see the same results reach nearly 1,000,000,000 pounds a right to maintain, nevertheless, a still more marked when comparing varyear, yet imports of Porto Rico coffee greater navy than Germany, and to lous industries in which, until the latinst year were only 250,000 pounds. that assumption Germany is probably ter part of last century, Great Britain Porto Rico produces 30,000,000 to 45, 000,000 pounds of coffee yearly, which are practically all sold in Europe, tet would prove more advantageous for the Porto Rican coffee grower if a demand for it can be created here. There is a Rorto Rican industrial exsland's coffee, and detailed information can be secured on any subject releting thereto by addressing the Porto Rican Bureau of Information, 501 Fifth Avenue, New York, N. Y .- Consular

IMPORTS FROM SYDNEY.

Shipments from Sydney, Australia. to Hawali the first three months of this year were the following: Frozen neat, \$17,303; sulphate ammonia, \$11. Beets 12s 4 1-2d 173; onions \$6,812; all other articles,

Everything in the printing line at tar-Bulletin, Alakea street; branch,

FORT AND MERCHANT STREETS

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Offers for Immediate Sale:

Poulson Wireless Corporation

Marconi Wireless Tel. Co. (Ca-

California-Hawaiian Development Co.

Williamson & Buttolph HILO BELT ROAD WORLD-RIVALS IN GREAT STRUGGLE

Germany and Great Britain Contending for More Than Politi-cal Honors—Honolulu Man Shows Magnificent Stakes That Are Played for by Nations

Great Britain and Germany in a Germany in attaining colonies for her struggle of centuries for supremacy. growing population and increasing po-A Honolulu man, keen student of

foreign politics and international relations, has written for the Star-Bul- looking on from outside, the military statesmen and those of Germany.

a basis for his discussion.

ENGLAND AND GERMANY. As was the case some months ago the latest speech of Winston Churchtions under which the naval competition between Ceat Britain and Germany is to be carried on during the

ract world-wide interest. It had been popularly supposed that recent discussions between Germany and England had resulted in the establishment of relations of mutual There has been a marked change confidence which would bring about in the exports of rum and sugar from & curtailment of naval construction on Jamaica in the last three years, ac- the part of both countries. The tem-

1910, and fell to \$1,204,040 last year. That this has been the case would The decrease in the production of seem to be evident from the staterum is due in large measure to the ment of the First Lord of the Admirimposition of increased customs alty in the House of Commons on duties on Jamaica rum by the United Monday. Although Mr. Churchill is Kingdom and Germany, which had a reported as having spoken "without prejudicial effect on its sale abroad the least offensiveness," the text of and consequently on its production at his speech was "build, build untirhome. The increased price of sugar ingly," and in this he was supported has stimulated the production of that by the former leader of the opposi- Great Britain .. 28.36% 25.27% 22.44% staple article; and as several large tion, Mr. Balfour, who declared that Germany 7.19% 9.30% 7.40% sugar mills have recently been built the "cost of the navy must increase United States...10.18% 13.49% 13.27% building goes on elsewhere."

like his last one, may be construed as expressed in percentages, amounted an invitation to Germany to enter in- to-The Porto Rican coffee trade pro- to an arrangement with Great Britain

> two-power standard, with its uncer- tioned. The iron production (figured taintles and indefiniteness, has been in 1000 long tons) amounted to— abandoned for the present by the 1886. 1900. 19

many is growing far more rapidly that year there were manufactured With this comparatively small yearthan Great Britain and her statesmen by-

lish prosperity, and English Lords of the Admiralty will, sooner or later, be forced to take account of this fact, in the naval budgets which they introduce in Parliament. For a long time there were accidental conditions which favored England in the international economic struggle. These have gradually disappeared. The decay of her agriculture has been accelerated, the progress of her industry and commerce has been slackened. and for the first time in several generations her supremacy in this field

England today seems to be tending longer will be able to derive the ele- figures obtainable. have shifted the maritime supremacy able.

finances.

THE UNDERLYING CAUSES.

and blocking the just ambitions of from-

litical influence, due her on account of growing power and wealth. To an American, disinterested and

letin the following article, which and political controversies appear but prings to the surface many underly- subsidiary, caused by the economic ing causes in the present battle of fight waged between the two nations. wits and resources between England's Germany is building her navy to protect and advance her trade, commerce The first part of the article is a and industries, and Great Britain is thoughtful and scholarly editorial trying to block German naval and the from the San Francisco Chronicle, resulting political expansion in an enwhich the Honolulu writer takes as deavor to check her economic development, which, it is feared, might ultimately be harmful to her. During over a century of British prodominance in trade and commerce, shipping and industries, all the world has come ill, in which he sets forth the condi- to regard this predominance as an established fact and an unassailable British prerogative. The statistics. however, show us that the exports and imports of the United States or next few years, is calculated to at-Germany are developing at a much faster ratio than those of the United Kingdom. The approximate figures in million dollars are as follows:

Impts. Expts. Tl. Great Britain-1900 2345 1485 3830 1911....2947 2317 5264 Total increase, 1434, or about 37.5%. Impts. Expts. Tl. Germany-19001441 1153 2594 1911 2426 2026 4452 Total increase, 1858, or about 71.6%. Impts. Expts. Tl. J. S.-1900...... 872 1439 2311

1911..... 1598 1796 3394 Total increase, 1083, or about 46.9%. Similar are the results in the shipping trade. The participation of the world's shipping within the waters of each of the three countries, figured on the net tonnage of ships arrived, and for the sake of comparison reduced to percentages, amounted to, in-

tional flags in the shipping of the world Mr. Churchill's speech this week (including shipping to all countries),

unwilling to agree. had no competitor worth mentioning. Baldly, Mr. Churchill's speech is a Coal, iron and steel are perhaps the notice to Germany that the former most important products to be men-

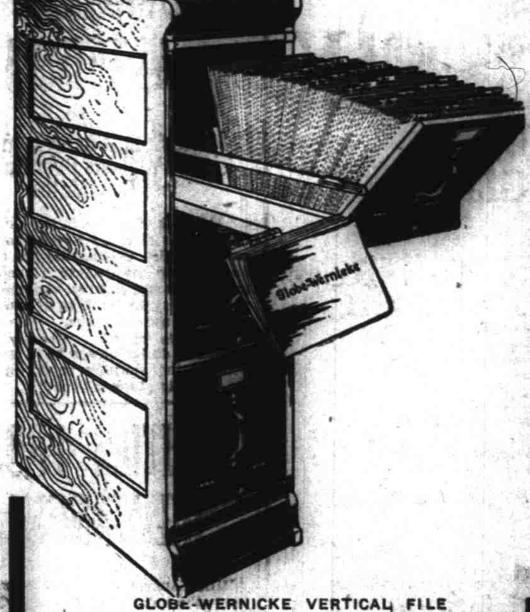
British Government, and that there Great Britain7122 9,100 10,547 and a similar ratio has been mainhas been substituted in its place the United States.....5775 14,011 27,737 tained by both countries for about far more definite standard of a single Germa y3529 8,521 14,794 twenty years. wibit in New York which includes the power—that of Germany—with perhaps, its ally in the Mediterranean, monopoly of Great Britain, both the ulation in Germany for the past ten This program cannot but be dis- the lead. Unfortunately, no figures 820 annually; that of Great Britain tasteful to Germany, because Ger. later than 1906 are at our disposal. In , 0.90 per cent., or 372,580.

The last twenty-five or thirty years Gt. Britain 160,046 228,795 265,690 Great Britain paid for her have seen a relative decline of Eng- U. S.103,129 244,653 435,779 ther changed to the disadvantage of Germany paid-Great Britain.

This is also borne out by the statistics, The United States paidwhich show a yield in main agricul-

the advance of German ambition and tatoes, * 1909-10: Wheat, 20,036.8; valor and strength of determination, sive silence with uncovered heads. the duel fought with millions be- rye, 817.8; barley, 3702.7; oats, 14,602.6; do not believe that she will, and are Every United States ship-of-war prestween the navies of the two countries potaces, 7516.3. No figures obtain- preparing for it. And which side will ent, either at the arrival or departure of Cahu sold unchanged at 28, the

tion to admit it, the fact cannot be however, claimed by the Chronicle, and and cheer for the winner. blinked. It would be well for the dare say that the Chronicle can not peace of the world if British states prove its contention. Great Britain is DEMURRER FILED ON men would frankly acknowledge the decidedly a nation of bankers and new international adjustments and money-lenders. She holds most coun instead of threatening Germany by tries on earth in her financial bondage, large armaments, curtail her naval ex and although the wealth of Germany Demurrer to the application for in-German relations, does not explain to she has lost to the United States; the Attorney General Smith yesterday. these two great and closly-related na- Great Britain seems to be resigned. Whitney. But it will depend upon her financial It appears that the feeling of hatred development as to whether or not the and distrust has been the result of European and African hegemony will economic, political and military riv- remain with her or fall to her rival. A that Germany's aggressive naval policy conditions, however, seem to be more for \$100.



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Germany 31,696 24,921

United States and Germany have taken years has been 1,46 per cent. or 854,-

population of Germany is 50 per cent greater than that of the United Kingdom, and in productivity she is infinitely richer.

Germany11,135,000 tons (long) navy and a much larger army than she now possesses, made necessary by reduction (in 1000 tons) of the three countries has been interested in now possesses, made necessary by reductivity she is interested in the three countries has been interested in the three countries have been at the three countries have been interested in the three countries have a second in the three countries have a second in the three countries h

Germany 73,683 149,788 215,283 In 1902\$3.49 \$3.78 \$7.27 Since 1908 the proportions have fur- In 1911 3.03 5.01 8.04

Army, Navy. Total. The San Francisco Chronicle refers In 1902\$2.89 \$.89 \$3.78 to the relative decay of agriculture. In 1911 3.08 1.71 4.79 corps of officers in special dress as-

Army, Navy, Total.

be take in this life and death struggle of the President, mans the yards and same figure being maintained for 60 of the British people from an unques. In horse, cattle and other livestock of two great nations? We are closely fires a national salute of 21 guns, tioned commonplace to that of a dis- raising there is also a large compara- related to both, have millions of citi- which is likewise a salute to the native disparity between the three na- zens born either in Germany or Great tional flag. England has to face the question tions, to the disadvantage of Great Britain within our borders, and will of her comparative decadence. Un- Britain, I will not youch for the rel- therefore no doubt remain neutral, or, of an inaugural parade is the dipping pleasant as it may be for a proud na- ative decline of British prosperity, at best, sympathize with the underdog

penditures within the limits of her and the United States has grown by junction filed by Cecil Brown against! The President's flag as that of the leaps and bounds, so has the British, the Territorial officials and the Lord- head of the army, is crossed with the from H. Miki today on her allegation It is by the financial control of the Young Engineering Company to hold in admiral's flag in the East Room dec- of non-support. The foregoing article, a reprint from world that Great Britain is able to abeyance the work on the proposed Ke- orations when there is a White House the San Francisco Chronicle, although preserve her European and Asiatic walo and kindred reclamation projects, reception to the army and navy. These ine Davis this morning obtained a decorrect in its conception of British- "hegemony." The American hegemony was filed in Circuit Court by Assistant two flags are blended with the stars cree of absolute divorce from Edward

SALE AT AUCTION.

A piece of land on the mauka side alry. In reading the official and semi- census made in 1910 gave a national of Young street, containing 7345 official statements of Great Britain's wealth to Great Britain of one hundred square feet, was sold by Mr. Schwarzand Germany's statesmen and press, billion dollars and to Germany 87 1-2 berg at Morgan's at noon under foreone is impressed by the fact that the billions, and it is not likely that this closure of mortgage by Mary C. Ca-British dwell principally on the "mili- situation has since materially changed mara to Bishop & Co. It was bought, tary" side of the question, declaring to British disadvantage. Economic subject to mortgage by Mary E. Low Bureau of Agriculture of the Depart-

above par.

When the President of the United With this comparatively small year-ly increase in population as compared States goes on board any other ship, to turn the pieces over once every probably are not in a mood to be die- Great Britain . . . 6,566,000 tons (long) to Germany, it will be difficult for his flag is carried at the main, and the day during the drying process. The tated to or threatened. The present U. S. 23,738,000 tons (long) Great Britain to maintain her huge ensign flies from the staff astern fruit must be taken while still hard

ed at the main at the moment he er being covered with mango leaves reaches the deck and kept flying as long as he is on board. His flag is dramatically lowered simultaneously ket is open for it.—Consular Reports. with the booming of the last gun of the salute. To receive him the entire GAIN OF \$78,451 at which he enters. He is received at ollows:

In 1911 1.49 1.43 2.92 captain, accompanied by such other in the transactions on the Stock and Officers as may be designated. The Bond Exchange for the week ended at ye, 6:6: barley 1396 6: onto 2114 2: rye, 6:6; barley, 1396.6; oats, 3114.2; unless Great Britain takes drastic yards or rail are manned, the ma- noon today, as compared with the prepotatoes, 7232.5. 1910: Wheat, 1494; measures soon, there is a possibility rines paraded, and such of the crew as vious week. The total for this week rye, 0; barley, 1281.1; oats, 2455.8; po- that she may be outclassed by Ger- are not otherwise employed are form- is \$147,095.75, against \$68,644.50 for many in the race for economic leader- | ed in order forward of the marines. As | last week. Today's business was \$23, Germany-1908: Wheat, 3767.8; rye, ship and the resulting political and the chief executive reaches the deck 554.37%, or a little less than a sixth A land of vast, long-hoarded wealth 10,736.9; barley, 3059.9; oats, 7694.8; naval supremacy of Europe. Has she the officers and men salute, the maof thriving but threatened industry, potatoes, 46,342.7. 1910: Wheat, 3861.5; already missed the most favorable rine guard presents arms, the drums rye, 10,511.2; barley, *2902.9; cats, 7,- time? Some German military and lit- give four ruffles and the bugles sound toward the condition when she no 900.4; potatoes, 43,468.4. * No complete erary men seem to think so. Will Great four flourishes. The ruffles and flour-Britain ultimately surrender her world istes are followed by the national air, ments of material power from hard- t. S.-1907-8: Wheat, 16,803.3; rye, rulership without a fight? Her Ger- during the playing of which the Presifought economic victories. Moreover, 779.7; barley, 3348.4; oats, 10,034.1; po- man cousins, knowing her historical dent and all on board stand in impres-

> One of the most imposing features of the colors by each regiment as it passes the President's stand Each time the colors are dipped the President, with the army and navy officers KEWALO INJUNCTION and all members rise and stard uncovered in acknowledgment of the court-

and stripes and those of all nations E. Davis, Judge Whitney granting the the average reader the cause for the Asiatic leadership will no doubt pass | Argument of the case probably will when a reception is given the diplo- petition. serious and strained relations between to Russia sooner or later, and to this begin early next week before Judge matic corps at the White House. They are never used on any other occasion firmed the sale of one-third interest in the decorations of the executive in Palmyra Island to Judge H. E. mansion, except at an inaugural ball, Cooper, who purchased the share a when they are placed in front of the few days ago at public auction for box occupied by the presidential \$5012. This, it is understood, comparty.-Chapple's News Letter. -

DRIED MANGOES.

communication to the market.

being used with great success in Aus-

tralia to dry the fruit. The mango can be cut into alice and dried in the sun, the process tak-

FOR THIS WEEK

There was an increase of \$78 451,25 ing considering that there was a pretty active market on the first three

Oahu and Ploneer were the only sugar stocks on today's list of sales the former holding its own and th latter closing at an eighth above yes terday. Between sessions 174 shares shares on the board-the total being divided into nine unequal lots of from 5 to 53 shares.

Pioneer sales were all on the board, being 20 and 20 at 34.50, 50 and 50 at 34,625. Of Olaa sixes \$10,000 at 97.50 was reported from between sessions. Brewery sold up a quarter at 20.25 for 12 shares on the beard.

LOCAL AND GENERAL

Tsune Miki was granted a divorce

Alleging extreme cruelty, Kather-

Judge Whitney this morning conpletes the last legal transaction giving Judge Cooper undisputed possession of the entire island.

September 13 is set by Judge Whit-Reports received at the Mexican ney as the date for hearing the petiment of Fomento are that the mango de Witt, administrator of the estate of is causing the thouble, while the Ger- favorable in Germany than in Great A block of 112 shares of the new is- crop in Mexico this season is excep- the late Fred W. Foster. He asks that mans give predominance to the "polit- Britain, as is indicated by the differ- sue of Horolulu Brewing & Malting tionally good and that the crop will \$2272.75 be allowed him for services ical" phase, claiming that Great Brit- ence in emigration and the annual in- Co.'s stock was sold to Williamson & prove a remunerative one for the and evpenses, and offers to account ain has been and still is threatening crease in population. There emigrated Buttolph at 20.25, or a quarter dollar growers who have quick means of for \$1,575.75 as the present value of

Harry Armitage & Co., STOCK AND BOND BROKERS

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ESTATE OF

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NEW FORMOSA SUGAR COMPANY

Phone 1572

By the amalgamation of many na tive sugar mills in Formosa a new sugar company is to be formed with a capital of \$1,500,000. The concern will King Solomon T. & D. Co. anufacture brown sugar only. The omoters are S. Kinoshita, president of the Taihoku Sugar Co., Taihoku, Formosa, and K. Komatsu, president or the Hokko Sugar Co., Taihoku. The new organization will be known as the Taiwan Akato Kabushiki Kaisha (For. Queen Regent Merger Mines Co. mosa Brown Sugar Co.).

Photo-Engraving of highest grade Mascot Copper Co. an be secured from the Star-Bulletin Photo-Engraving Plant.

Ster-Bulletin Ads. are Best Business offers, account when one of the state of the party

nadian)

National Wireless Tel. & Telegraph Co.

Hidalgo Plant. & Com. Co. 1905 (cheap)

Mexican Premier Oil Co.